

Cash deposit rates

February 2019

Personal, trustee and attorney (including deputy) deposit accounts

Clients often struggle to find the best deposit rates, whilst many high street deposit takers restrict accounts available to trustees and attorneys. Here is a short list of some of the better accounts currently available for personal client use and for operation by trustees, attorneys and deputies. This is by no means an exhaustive list, but acts as a guide to the rates currently available. All banks and building societies quoted are based in the UK and are covered by the Financial Services Compensation Scheme for up to £85,000 in the event of default. *

Provider	Account	Rate	Access	Other points to consider
Instant Access Accounts				
Virgin Money	Double Take E Saver Issue 10	1.50%	Instant	
Post Office	Internet Saver	1.45%	Instant	
Tesco Bank	Internet Saver	1.42%	Instant	Includes 0.87% bonus for 12 months
Notice Accounts				
Secure Trust Bank	180 day Notice	1.86%	180 days	
Charter Saving Bank	95 day Notice Issue 21	1.90%	95 days	
Paragon Bank	120 day Notice Issue 10	1.80%	120 days	
Fixed Rate Bonds				
Aldermore	5 year Fixed Rate Savings	2.50%	5 years	
Aldermore	3 year Fixed Term	2.40%	3 years	
Charter Savings Bank	18 month mixed Term	2.00%	18 months	
Cash ISAs				
Coventry	4 year Fixed cash ISA	2.30%	4 years	
Charter Savings Bank	Fixed Rate ISA	1.67%	1 year	
Virgin Money	Double Take ISA Issue 5	1.45%	Instant	
Internet Accounts				
Virgin Money	Double Take E Saver Issue 10	1.50%	Instant	
Sainsbury's Bank	Defined Access Saver Issue 8	1.45%	Instant	
Shawbrook Bank	Easy Access Issue 14	1.43%	Instant	

Provider	Account	Rate	Access	Other points to consider
Accounts for Trustees				
Cater Allen	Sovereign 30 Account	0.90%	30 days	
The Loughborough Building Society	Trustee Deposit Account	0.55%	Instant	£25,000 and over
Ecology Building Society	Easy Access	0.85%	Instant	
Accounts for Attorneys and Deputies				
Aldermore	2 year Fixed Rate	2.25%	2 years	
Aldermore	Easy Access	1.25%	Instant	

* Rates are correct as of 28/02/2019

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