

# Thesis model passive 6 of 7

As of 31/03/2019

## Investment objective

The model aims to provide the investor with capital growth and some income generation. The strategy uses open ended investments which tend to be largely growth focused.

## Manager

### Steven Richards, BSc (Hons)

Steven oversees the model portfolios and the Optima fund range. He heads the pooled vehicles selection committee and works on a number of private office funds and group pension mandates.

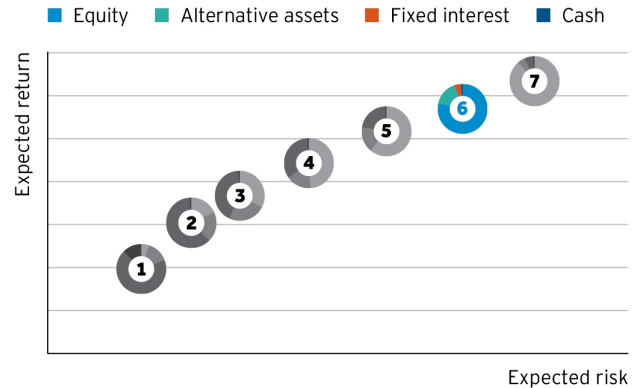


## Model information

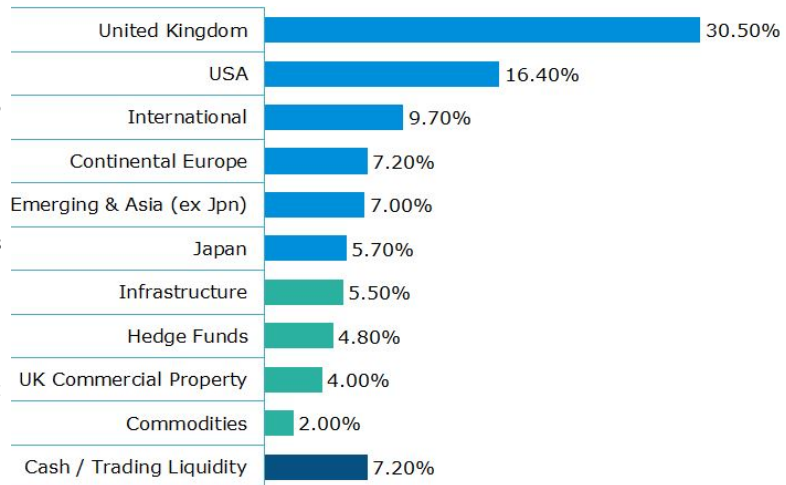
Strategy Launch Date 01/01/2010  
 Benchmark FTSE UK Private Investor Growth TR GBP  
 12-Month Yield 2.60%

Costs and charges apply to this investment. For assets run to this model mandate on a Thesis nominee, the standard investment management fee is 0.75% +VAT (p.a). When investing in this model via a platform (such as those shown on page 2 under 'Availability') this management fee is instead 0.30% +VAT (p.a) in addition to any charges such platforms levy themselves. Your adviser will provide you with a personal illustration of costs and charges before you invest. Please ensure that you understand the costs of investing before making a decision. 12-month yield is estimated based on current portfolio weightings and using the most recent data of underlying funds. This quoted yield is variable and not guaranteed and may also vary depending on the investment platform chosen.

## Thesis risk mandates



## Asset allocation



Please note: the asset allocation figures may not add up to exactly 100% due to the rounding up or down of the underlying numbers.

## Top 20 fund holdings

| Fund                                     | Portfolio Weighting % | Index Fund | IA Sector                |
|--|-----------------------|------------|--------------------------|
| Fidelity Index US P Inc                  | 15.40                 | Yes        | North America            |
| L&G UK Index C Inc                       | 13.50                 | Yes        | UK All Companies         |
| HSBC FTSE All Share Index C Inc          | 11.00                 | Yes        | UK All Companies         |
| HSBC European Index Income C             | 7.20                  | Yes        | Europe Excluding UK      |
| VT Gravis UK Infrs Inc I GBP Inc         | 6.50                  | No         | Specialist               |
| Federated Sterling Cash Plus 3 Acc       | 6.20                  | No         |                          |
| HSBC FTSE 250 Index S Inc                | 6.00                  | Yes        | UK All Companies         |
| L&G Global Emerging Markets Index C Inc  | 6.00                  | Yes        | Global Emerging Markets  |
| BMO Global Equity Market Netrl V10 3 Acc | 4.80                  | No         | Targeted Absolute Return |
| Kames Property Inc Feeder(Inc) GBP B Inc | 4.00                  | No         |                          |
| iShares Listed Private Eq ETF USD Dist   | 3.35                  | Yes        |                          |
| Vanguard Gbl Small-Cap Idx GBP Inc       | 3.35                  | Yes        | Global                   |
| UBS FTSE RAFI Developed 1000 Index J Inc | 3.00                  | Yes        | Global                   |
| L&G Japan Index C Inc                    | 2.85                  | Yes        | Japan                    |
| X JPX-Nikkei 400 ETF 1D                  | 2.85                  | Yes        |                          |
| ICE LIBOR Spot/Next Overnight GBP        | 2.00                  | No         |                          |
| Merian Gold & Silver U2 GBP Acc          | 2.00                  | No         | Specialist               |

Some fund management companies do not include their funds in the Investment Association (IA) fund sectors. Where this is the case, the IA Sector column above is blank.

Please read the important information on page 2.



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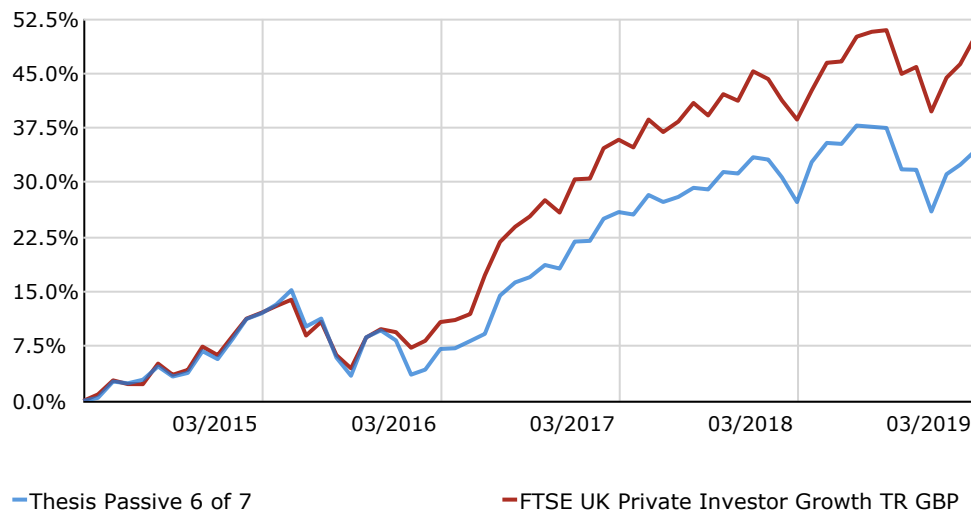
## Past performance

### Discrete 12-month period investment performance to last quarter end

|  | 01/04/2018 - 31/03/2019 | 01/04/2017 - 31/03/2018 | 01/04/2016 - 31/03/2017 | 01/04/2015 - 31/03/2016 | 01/04/2014 - 31/03/2015 |
|--|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| Thesis Passive 6 of 7                  | 5.6%                    | 1.1%                    | 17.6%                   | -4.4%                   | 12.0%                   |
| FTSE UK Private Investor Growth TR GBP | 8.3%                    | 2.0%                    | 22.6%                   | -1.1%                   | 12.1%                   |

Performance and risk data is simulated and relates to Thesis internal models, calculated on a total return basis before fees and should only be taken as indicative of performance for portfolios constructed according to this strategy.

### Cumulative 5-year investment performance to last month end



Source: Morningstar, bid to bid, net income reinvested. Past performance is not a guide to the future. The value of your investment and any income from it may fall as well as rise, and you may get back less than you invested. Movements in currency exchange rates can affect the value of an investment.

## Availability



## Important information

We recommend that you take professional advice before making an investment decision.

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